

SAMPLE STATEMENT OF INCOME & EXPENSE

Report Type		55555	STATEMENT OF INCOME		PERIOD ENDED		7/31/2000
Acct. Code No.		Charter # or line		PERIOD ENDED		7/31/2000	
INTEREST INCOME		Month:	QUARTER	YEAR			
		\$ Amount	\$ Amount	\$ Amount			
42. Interest on Loans (Gross)		52,851.21	52,851.21	390,568.46			
43. (Less) Interest Refunded		0.00	0.00	0.00			
44. Income from Investments		35,830.51	33,600.51	193,745.66			
45. Total Interest Income (Sum of 42 thru 44, less 43)		88,741.72	88,741.72	583,635.12			
INTEREST EXPENSE							
46. Dividends		41,262.50	41,262.50	266,637.52			
47. Interest on Borrowed Money		0.00	0.00	35.48			
48. Total Interest Expense		41,262.50	41,262.50	266,673.00			
49. Net Interest Income (Item 45 less 48)		47,479.22	47,479.22	314,166.11			
50. Provision for Loan Losses		3,940.00	3,940.00	40,785.00			
51. Net Interest Income after Provisions for Losses		41,539.22	41,539.22	273,381.11			
OPERATING EXPENSES							
52. Employee Compensation		11,878.53	11,878.53	84,255.09			
53. Employee Benefits		3,200.43	3,200.43	17,567.34			
54. Travel & Conference		218.82	218.82	3,218.49			
55. Association Dues		389.64	389.64	2,667.46			
56. Office Occupancy Expenses		1,475.20	1,475.20	10,234.26			
57. Office Operation Expenses		5,413.84	5,413.84	34,889.93			
58. Loan Servicing Expenses		1,583.86	1,583.86	12,048.95			
59. Professional & Outside		6,459.50	6,459.50	47,463.34			
60. Member Insurance		0.00	0.00	0.00			
61. Operating Fees (Exam)		408.45	408.45	1,633.60			
62. Misc. Operating Expense		819.87	819.87	3,344.78			
63. Total Operating Expense (Sum of 52 thru 62)		31,648.14	31,648.14	217,643.46			
OTHER OPERATING INCOME							
64. Operating Income		4,532.01	4,532.01	36,183.40			
65. Trading Profits and Losses		0.00	0.00	0.00			
66. Total Other Operating Income (Sum of 64 and 65)		4,532.01	4,532.01	36,183.40			
NON-OPERATING INCOME							
67. Gain (Loss) on Investments		0.00	0.00	0.00			
68. Gain (Loss) on Disposition of Assets		0.00	0.00	0.00			
69. Other Non-Operating Income (Expense)		0.00	0.00	0.00			
70. Total Non-Operating Gains and Losses		0.00	0.00	0.00			
71. Net Income (Sum of 51, 66, and 70 less 63)		14,423.08	14,423.08	91,923.05			

PERFECT FCU		CLASSIFICATION OF LOANS OUTSTANDING	
Refer to the Statement of Reserves and Auditors' Earnings for the Change in Unallocated Earnings		Number	\$ Amount
72. Degree of Delinquency:			
a. Current and less than 2 months		1118	7,181,734.49
b. 2 to less than 6 months		13	82,632.66
c. 6 to less than 12 months		8	36,634.58
d. 12 months and over		4	6,621.58
e. Total loans (Sum of 72a thru 72d)		1142	7,312,623.19
(must equal 1e + 2)			
MISCELLANEOUS INFORMATION			
73. Number of members at end of month		2,250	
74. Number of potential members		3,200	
OTHER LOAN INFORMATION			
75. Loans sold and being serviced by credit union		0	0.00
76. Real estate loans made during current year		1	35,375.31
77. Total loans made during current year (include real estate loans)		232	1,503,717.59
78. Total loans made since organization		12,003	46,226,461.19
79. Total loans charged-off since organization			0.00
80. Recovery of loans charged-off since organization			0.00
81. Net loans charged-off since organization			0.00

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the results of operations for the periods covered.

Certified corrected by: (PLEASE PRINT) _____ Telephone No. _____

Treasurer/Manager (Signature) _____ Date _____

President/Authorized Officer _____ Date _____

* Numbers in this column refer to notes to financial statements; Letters refer to supplementary schedules which are attached.